

THE POSITION AT 30 JUNE 2003

Table P14 Forward foreign exchange contracts by month of maturity at 30 June 2003

| Maturity | Buy | | Sell | |
|----------|----------------------|---------------------|----------------------|---------------------|
| | Currency | Amount (million) | Currency | Amount (million) |
| Jul 2003 | Australian dollar | 288.2 | United States dollar | 162.8 |
| | United States dollar | 265.7 | Australian dollar | 400.7 |
| Aug 2003 | Australian dollar | 337.1 | United States dollar | 198.9 |