

THE POSITION AT 30 JUNE 2006

Table P10 Composition of swaps portfolio at 30 June 2006

(i) Interest rate swaps

Number of transactions	Currency	Notional Principal (million)	Interest Rate	Frequency of Payment	Interest Rate	Frequency of Payment	Remaining life of Swaps (Years) ^(a)
			<i>Commonwealth receives</i>		<i>Commonwealth pays</i>		
168	Australian dollar	20 810.0	Fixed	Semi-annual	Floating	Semi-annual	4.5
42	Australian dollar	4 450.0	Fixed	Quarterly	Floating	Quarterly	3.4
13	Australian dollar	1 700.0	Floating	Semi-annual	Fixed	Semi-annual	1.9
11	Australian dollar	1 600.0	Floating	Quarterly	Fixed	Quarterly	1.6

(a) Weighted average remaining life of swaps at 30 June 2006

(ii) Cross-currency interest rate swaps

No cross-currency interest rate swaps were outstanding at 30 June 2006.