

**Table 1: Movement in face value of Commonwealth debt portfolio during 2006-07 - Attribution (a)**

Instrument	Portfolio at 30 June 2006 \$AUD (m)	Changes during 2006-07				Portfolio at 30 June 2007 \$AUD (m)
		New Transactions \$AUD (m)	Maturities \$AUD (m)	Repurchases \$AUD (m)	Total \$AUD (m)	
<b>Domestic Currency Portfolio</b>		(b)	(b) (d)	(d)		
Treasury Bonds	48 003	5 299	-6 103	0	- 804	47 199
Treasury Indexed Bonds	6 020	0	0	0	0	6 020
Treasury Notes	0	0	0	0	0	0
Term Deposits	-18 150	-20 350	18 150		-2 200	-20 350
Other (c)	20	0	0	0	0	20
<b>Foreign Currency Portfolio</b>						
Loans	7	0	- 1	0	- 1	6
<b>Derivatives</b>						
Interest Rate Swaps - Pay Legs	28 560	2 500	-1 800	0	700	29 260
Interest Rate Swaps - Receive Legs	-28 560	-2 500	1 800	0	- 700	-29 260
<b>Total</b>	<b>35 900</b>	<b>-15 051</b>	<b>12 046</b>	<b>0</b>	<b>-3 005</b>	<b>32 896</b>

*\*Liability balances are represented as positive numbers. Negative change numbers represent a reduction in liability balances (increase in asset balances) and vice versa.*

(a) The Commonwealth portfolio is defined here as all Commonwealth Government securities on issue excluding those held on behalf of the States and Territories, held by the Commonwealth as an investment and those on loan under the AOFM's securities lending facility, and overdues.

(b) Net movement. Balances have not been grossed up to reflect transactions that are traded and matured through the year.

(c) Loans assumed from the Snowy Mountains Hydro-electric Authority.

(d) Includes foreign exchange movements on foreign exchange loans.