

## THE POSITION AT 30 JUNE 2009

Table P13 Market value sensitivity of the net debt portfolio managed by AOFM

	Physical debt	Short term assets	Long term assets	RMBS	Interest rate swaps	Total
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million
<b>Exchange rate sensitivity</b>	0.0	0.0	0.0	0.0	0.0	0.0
One cent depreciation of A\$ against the US\$						
<b>A\$ yield curve sensitivity</b>	-1,776	3	49	14	3	-1,707
Broadly based 0.50 per cent increase in domestic interest rates						
<b>Foreign yield curve sensitivity</b>	0.0	0.0	0.0	0.0	0.0	0.0
Broadly based 0.50 per cent increase in foreign interest rates						

(a) Data is consistent with the AOFM portfolio definitions in the 'Overview of the Portfolio' folder on the AOFM's website.

(b) Short-term assets include term deposits with the RBA and negotiable certificates of deposit.

(c) Long-term assets include state and territory government bonds.

(d) All shocks are considered independently of changes in other market variables.

(e) A positive (negative) number represents an increase (decrease) in the market value of a debt position or a decrease (increase) in the market value of an asset position.